NOTICE OF PUBLIC HEARING

CITY OF INKOM, IDAHO PROPOSED BUDGET FOR FISCAL YEAR 2024-2025

Notice is hereby given that the City Council of Inkom, Bannock County, Idaho will hold a public hearing for the consideration of the proposed budget for the fiscal period October 1, 2024 to September 30, 2025, pursuant to the provisions of section 50-1002, Idaho Code. The hearing will be held at the City Hall at 365 Rapid Creek Rd. at 7:00 p.m. August 21, 2024 copies of the proposed City budgets are available at City Hall during regular office hours (9:00 a.m. to 5:00 p.m. week days). City Hall is accessible to persons with disabilities. Anyone desiring accommodations for disabilities related to the budget documents or the hearing, please contact the City Clerk at (208) 775-3372 at least 48 hours prior to the hearing.

REVENUES	FY 2023 ACTUAL	FY 2024	FY 2025 PROPOSED
GENERAL FUND	$169,329.00	$177,878.00	$179,878.00
TORT LIABILITY	$17,092.00	$20,336.00	$26,013.00
STREET FUND	$85,706.00	$85,000.00	$94,071.00
PARK FUND	$21,979.00	$21,800.00	$21,000.00
SUBTOTAL	**$294,106.00**	**$305,014.00**	**$320,962.00**
REVENUE SOURCES OTHER THAN PROPERTY TAX			
GENERAL FUND	$207,065.00	$268,186.00	$384,771.00
FIRE FUND	$215,546.00	$792,862.00	$770,596.00
STREET FUND	$50,013.00	$214,137.00	$386,293.00
PARK FUND	$16,430.00	$44,412.00	$67,730.00
TRANSPORTATION ALTERNATIVES PROGRAM GRANT	$1,118,392.00	$600,000.00	$0.00
WATER FUND	$188,230.00	$392,068.00	$365,878.00
SEWER FUND	$230,527.00	$502,120.00	$767,817.00
PERPETUAL FUND	$28,392.00	$48,000.00	$84,000.00
GARBAGE FUND	$85,999.00	$90,033.00	$90,790.00
SUBTOTAL	**$2,140,594.00**	**$2,951,818.00**	**$2,917,875.00**
TOTAL REVENUES	**$2,434,700.00**	**$3,256,832.00**	**$3,238,837.00**
EXPENDITURES	**FY 2022 ACUTAL**	**FY 2024 BUDGET**	**FY 2025 PROPOSED**
GENERAL	$593,602.00	$466,400.00	$590,662.00
FIRE FUND	$249,452.00	$792,862.00	$770,596.00
STREET FUND	$73,439.00	$299,137.00	$480,364.00
PARK FUND	$28,467.00	$66,212.00	$88,730.00
TRANSPORTATION ALTERNATIVES PROGRAM GRANT	$1,143,881.00	$600,000.00	$0.00
WATER FUND	$143,054.00	$392,068.00	$365,878.00
SEWER FUND	$207,794.00	$502,120.00	$767,817.00
PERPETUAL FUND	$0.00	$48,000.00	$84,000.00
GARBAGE FUND	$75,262.00	$90,033.00	$90,790.00
TOTAL EXPENDITURES	**$2,514,951.00**	**$3,256,832.00**	**$3,238,837.00**

This notice was published on August 7, 2024 & August 14, 2024

The proposed expenditures and revenues for fiscal 2024-2025 have been tentatively approved by the City Council.

Tara Solomon, City Clerk/Treasurer